

**S.J.S. Enterprises Limited***(Formerly known as S.J.S. Enterprises Private Limited)*Sy No 28/P16 of Agra Village and Sy No 85/P6  
of B.M Karal Village Kengeri Hobli Bangalore 560082

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ISO 14001 ISO 45001  
ISO 9001 IATF 16949  
Certified

CIN: L51909KA2005PLC036601

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Creating Possibilities

August 29, 2024

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (E), Mumbai -400 051 <b>Symbol: SJS</b>	<b>BSE Limited</b> Corporate Relationship Department, 2 <sup>nd</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001 <b>Scrip Code: 543387</b>
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**ISIN: INE284S01014**

Dear Sir/Madam,

**Subject: Update on Acquisition - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We refer to our letter dated May 20, 2024, informing the approval from the board for execution of the Share Subscription & Shareholders' Agreement and Power Supply & Offtake Agreement with M/s Sunsource Energy Private Limited (the "**SEPL**") and M/s Suryaurja One Private Limited (the "**SOPL**"), for supply of upto 3MWp of solar power to S.J.S. Enterprises Limited ("**Company**").

In this connection, we would like to inform you that, the Company has successfully entered into a Share Subscription & Shareholders' Agreement and Power Supply & Offtake Agreement with SEPL and SOPL for supply of upto 3MWp of solar power by subscription of 10,50,000 Class A Equity Shares of SOPL amounting to a total consideration of INR 1,05,00,000/- (Rupees One Crore Five Lacs Only) at the subscription price of INR 10/- per Equity Share. Subsequently, the overall shareholding post subscription represents 7.34% of the Class A Equity Share Capital of SOPL.

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as an **Annexure** to this letter.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

**For S.J.S. Enterprises Limited**

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**Thabraz Hushain W.**

**Company Secretary and Compliance Officer**

**Membership No.: A51119**

### Annexure

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><i>Suryaurja One Private Limited ("SOPL") is a private company incorporated under the Companies Act, 2013 on August 29, 2021 to setup Solar Generation Power Plant.</i></p> <p><i>Authorised Capital(Rs.) – 1,00,000/- Paid up Capital(Rs.) - 1,00,000/- Turnover(Rs.)- Nil</i></p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p><i>SOPL is managed and controlled by its majority shareholder company, Sunsource Energy Private Limited and the promoter / promoter group / group companies of the Company do not have any interest in SOPL directly or indirectly, whose equity shares are being acquired.</i></p>
3.	Industry to which the entity being acquired belongs;	<p><i>Solar Power Generation</i></p>
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p><i>SOPL is engaged in the business of power generation from renewable sources.</i></p> <p><i>Post-acquisition of Equity Shares of SOPL, Company will become captive consumer for the consumption of solar power generated by SOPL.</i></p> <p><i>SOPL will build a solar (photovoltaic) power generation plant for the captive use of the Company which is proposed to be set up probably at Korwar – Indhanakal, taluk Chitapura, District Kalaburgi, Karnataka having an installed capacity of 3.0 MWDC which is equivalent to 2.0 MWAC ("Project"). The Project will be set up as a captive power project in accordance with the Electricity Act 2003 and Electricity Rules, 2005.</i></p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	<p><i>Not Applicable</i></p>

Sl. No.	Particulars	Details
6.	Indicative time period for completion of the acquisition;	<i>Tentatively on or before 30<sup>th</sup> January, 2025</i>
7.	Nature of consideration – whether cash consideration or share swap and details of the same	<i>The consideration in cash (in one or more trenches)</i>
8.	Cost of acquisition or the price at which the shares are acquired;	<p><i>Total cost of acquisition of equity shares of SOPL is Rs. 1,05,00,000/- (Rupees One Crore and Five Lacs Only)</i></p> <p><i>10,50,000 Equity Shares having face value of Rs. 10/- each issued at par aggregating to Rs. 1,05,00,000/-.</i></p>
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<i>7.34%</i>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired Entity has presence and any other significant information (in brief);	<p><i>SOPL is an Indian Company, incorporated on August 29, 2021 to setup Solar Generation Power Plant.</i></p> <p><i>- SOPL is a subsidiary of Sunsource Energy Private Limited</i></p> <p><i>- Market Presence: PAN India</i></p> <p><i>- Turnover for the last 3 years:</i></p> <p><i>2022: Nil</i></p> <p><i>2023: Nil</i></p> <p><i>2024: Nil</i></p>